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FISCAL IMPACT REPORT

SPONSOR: Wallace DATE TYPED: 01/22/02 HB 34
 SHORT TITLE: Promote Local Farmers' Markets SB _____
 ANALYST: Fernandez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$45.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to _____

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 34 appropriates \$45.0 from the general fund to the Board of Regents of New Mexico State University (NMSU) for the purpose of promoting local farmers' markets throughout the state.

Significant Issues

Laws of 2001, Chapter 64, included a non-recurring appropriation in the amount of \$45.0 for this same purpose to NMSU.

FISCAL IMPLICATIONS

The appropriation of \$45.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

This program was not included in the approved FY03 budget request by the NMSU Board of Regents for submission to the CHE.

CTF/sb